

Long Preston Parish Council

Explanation of variances

Section 1	2018-19 £	2017-18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	25000	22000	+3000	12	£1,500 increase in precept due to parish council's budget demand and £1,500 increase in precept due to Billing Authority's error.
Box 3 Other receipts	4000	4381	-381	9.5	
Box 4 Staff costs	6512	6183	+330	5.1	
Box 5 Loan interest /capital repayments	nil	nil	nil	0	
Box 6 Other payments	25831	24299	+1532	5.9	
Box 9 Fixed assets and long term assets	294300	235108	+59192	20.1	Council re-valued all assets after it acquired responsibility for the Playing Fields in September 2018: street lights valued at £156000; playing fields assets valued at £66000; other assets valued at £72300.
Box 10 Borrowings	Nil	Nil	Nil	Nil	Not applicable
Explanation for "high" reserves			Not applicable		

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)