

Long Preston Parish Council

Explanation of variances

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 1	2013/14 £	2014-15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	18163	26943	+8780	+48	A higher precept was obtained to pay for various items including street light maintenance (estimated at £5000), election fees (estimated at £1000), grass cutting and lengthman services (estimated at £4500).
Box 3 Other receipts	7809	20258	+12449	+159	Increase in income due to £5000 anonymous donation; £8571 was received from Long Preston Heritage Group for works to the war memorial and Baptist burial site.
Box 4 Staff costs	12952	9515	-3437	-26	Decrease due to reduced hours worked by Clerk.
Box 5 Loan interest /capital repayments	1781	1782	+1	+0.05	
Box 6 Other payments	18754	25853	+7099	+38	Higher payments due to legal costs of £2200, refurbishment of war memorial and Baptist burial site of £9372 and staff costs of £9755
Box 7 Balances c/f	3191	13242	+10051	+315	Highers reserves due to receipt of anonymous donation of £5000, large VAT reclaim of £5296
Box 8 Cash and short term investments	3191	13242	+10051	+315	See above
Box 9 Fixed assets and long term assets	102975	102975	0	0	The value of each asset was re-assessed.
Box 10 Borrowings	3450	1748	-1702	-49	Repaid £1782 of loan. £79 of interest accrued.
Explanation for "high" reserves			Not applicable		